Statement

Production of petroleum products

Quantity in Thousand Metric Tonnes (TMT)

Products	Production 2002-2003	Demand 2002-2003
Liquefied Petroleum Gas (LPG)	7216	8641
Petrol	10446	7612
Naphtha	11021	11004
Aviation Turbine Fuel (ATF)	2883	2285
Superior Kerosene Oil (SKO)	10428	10805
High Speed Diesel (HSD)	40936	36684
Light Diesel Oil (LDO)	1955	1962
Lubes	661	1397
Fuel Oil / Low Sulphur Heavy Stock (LSHS)	12471	12743
Bituman	2896	3045
Others	7773	7111
TOTAL:	108686	103289

Oil refinery at Vishakhapatnam

1328. SHRI NANDI YELLAIAH:
DR. T. SUBBARAMI REDDY:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that State Govemment of Andhra Pradesh has signed a MoU with Trans Corp. USA Inc. to set up a refinery with an investment of Rs. 12,000 crore at Vishakhapatnam;

(b) if so, what are the main features of the MoU signed; and

(c) by when the work on this project is likely to start and compete?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR):(a) to (c) The information is being collected from the State Govemment and will be laid on the Table of the House.

New Oil Reserves

†1329. SHRI LAJPAT RAI:
SHRI KAPIL SIBAL:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that exploring new oil reserves in the country has been taken up as a continuous process;

(b) if so, the total amount spent on the said work during the last three years;

(c) the oil reserves found during these years; and

(d) the oil reserves found at the end of December, 2002?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) Government have formulated New Exploration Licensing Policy (NELP) in order to accelerate the exploration by hydrocarbons in the country and under the three rounds of NELP, Production Sharing Contracts for 70 exploration blocks have been signed in the last three years.

(b) The totai expenditure incurred on exploration, by Oil and Natural Gas Corporation Ltd. (ONGC), and Oil India Ltd. (OIL) as also by private/joint venture companies, during the last three years was about Rs. 7,024 crores.

(c) and (d) The initial inplace hydrocarbon accretion in the last three years was of the order of 570 Million Metric Tonnes (MMT) of Oil and Oil Equivalent of Gas (O+OEG). It may be mentioned that the oil reserves are assessed on an annual basis, *i.e.* from 1st April to 31st March.

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†Original notice of the question was received in Hindi.